

Financing solutions for municipalities through the ENERGATE platform



Local challenge

The region of Riga faces the challenge of renovating many multi-apartment buildings. In Latvia, financing for energy efficiency projects often involves governmental, EU funding, and grants for public bodies. To support these efforts, ENERGATE provides a structure to find financing solutions for these renovations.



Barriers



Regulatory barriers make long-term Energy Performance Contracting difficult because it involves complex Private-Public Partnership rules

Energy Investments



Public and municipal buildings promote renewable energy technology and Investment in Improving Energy Efficiency. ENERGATE helps by opening doors to various financial resources. It investigates and reveals the costs and payback periods of investments, making it easier for investors to make informed decisions.

The platform

The ENERGATE platform is a match making platform for the building and the financial sector for the different regions in Europe.

EU and other fundings

Municipalities benefit from having information and exploring financial mechanisms offered by the EU or other financial (private or public) organisations.



Interactivity

The ENERGATE platform is intended to be interactive, building on European initiatives, with objectives to expand beyond pilot countries through interactions with stakeholders.

Effectiveness

The platform's effectiveness depends on reducing administrative complexity, accurately maintaining user information, and articulating ownership

Assistance

The platform intends to engage investors by displaying pilot project data and assisting municipalities and governmental institutes with appropriate financing options and project consolidation.

